# **INDUSTRIAL POLICY ASSAM (1997)**

# **♣** <u>INTRODUCTION</u> (MSME Related)

With the advent of independence, the trade commerce began to witness participation by the Indians. During this phase, **smaller saw mills, flour mills, rice mills, oil expeller units, confectioneries** etc. enjoyed the patronage of the entrepreneurs. Then came a few central sector projects like, Guwahati Refinery, Bokajan Cement factory, Oil India Ltd., ONGC Ltd., HFC Ltd., HPC Ltd., Bongaigaon Refinery and Petrochemical project and more recently Numaligarh Refinery etc. as a result of economic planning in India. The state Government also chipped in the process by promoting a few large industries in pulp and paper, petrochemicals, fertilizer, sugar and textile sector. In between there have been a sizable number of **small scale units.** More recently a good number of medium scale projects too have come up particularly with the support of State level financial Institutions.

# **THE GOAL OF THE INDUSTRIAL POLICY (MSME Related)**

The basic thrust of the New Industrial Policy is to:

- 1. Create necessary conditions for maximum possible utilisation of locally available raw materials and human resources for industrialisation.
- 2. Offer competitive advantages to investors from both within and outside the region as well as foreign investors setting up industries within the state.
- 3. Ensure that advantages offered by the State and Central Government's incentives packages are reaped by every one in time.
- 4. Give special attention to the following areas in the process of industrialization.
  - Development of local skill entrepreneurial abilities. and Development of women entrepreneurs. Creation of maximum employment opportunities for local people. Development food processing industry. of Growth of export oriented units. non-farm Promotion of rural sector. Balanced regional development within the state by giving special attention to the less developed areas and the hill districts. Revival of sick units. Development and promotion of Village and Small Service and business Enterprises (SSSBEs).

Establishment of **medium and large scale** mother industries in public, private, joint and assisted sector to create an industrial base, offering large scale opportunities in multiple directions through backward and forward linkages.

# BROAD MEASURES TO ACHIEVE THE GOAL AND OBJECTIVES OF THE INDUSTRIAL POLICY (MSME Related)

Ensure all possible assistance to tea industry including **small tea growers** for further growth as well as for shifting of their Head Offices to meet socio-economic objectives and also to other related agencies /institutes like Guwahati Tea Action Centre, Inland Container Depot etc. in their efforts for growth and expansion.

# **↓** INFRASTRUCTURE (MSME Related

The state Government also proposes to implement the scheme Integrated Infrastructure Development (IID) centres which is at difference stages of clearance from the authorities. The State Government will continue its policy of construction of Industrial Estate and making available Industrial sheds, and Commercial sheds at subsidised rents to Small and Tiny sectors industries. The existing Industrial Estate will be revived and Industrial sheds etc. which are being occupied by industries already closed down will be got vacated and allotted to new entrepreneurs. The Government will also make a study on the working of the existing /proposed Industrial Estates/Industrial Areas/Commercial Estates/Growth Centres of the State. A common rules and procedures will be adopted for allotment of land/sheds/fixation of rent/recovery of outstanding dues/vacation of defaulting industries to ensure proper functioning.

# **FINANCE** (MSME Related)

The regional offices of all leading Financial Institutions and Banks in the country are located in the State and therefore, it is expected that entrepreneurs will not face any problems in the matter of getting finance for their projects. In addition to regional offices of Industrial Development Bank of India, Industrial Finance Corporation of India, Small Industries Development Bank of India which are already located in the State, recently the Government of India has set up the North Eastern

Development Finance Corporation Ltd. (NEDFi) especially for financing the industrial projects in the North Eastern Region. Therefore, these institutions would be able to make the finance available to the entrepreneurs for setting up of industries. There are more than 1200 bank branches in the State in addition to the regional offices of all the leading Nationalised Banks.

# \* STRENGTHENING DISTRICT INDUSTRIES CENTRES (MSME Related)

Figure There are 23 District Industries Centres (DIC) in the state and the Government recognises the vital roles to be played by the DICs for development of SSI and Tiny sector industries. The Government would strenghthen the DICs of Bongaigaon, Morigaon, Golaghat, Tinsukia, Dhemaji, and Hailakandi will be upgraded to full fledged DIC at the earliest. Each DIC will have a Udyog Sahayak Cell to guide the entrepreneurs in the matter of setting up industries including selection of industries/entrepreneurs, preparation of project report and arrangement of finance for projects. There will also be a Women Cell in each DIC to give special attention to the women entrepreneurs. Steps would be taken to prepare viable project profiles for each DIC and make them available to the entrepreneurs. The Data Bank will also be created in each DIC for the benefit of the entrepreneurs. The District Advisory Committee is to be reconstituted for monitoring the working of the District Industries Centres.

# **LATEGORY OF INDUSTRIES**

➤ Small, Tiny and Ancillary industries: Keeping in view the employment potentiality in the Small Scale Sector, the State Government would give top most priority towards setting up of industries in the small scale and tiny sector. Additional incentives would be given for the small scale and tiny sector. The Assam Preferential Store Purchase Act ,1989 is already in force to give marketing support to these industries. The raw materials bank in Assam Small Industries Development Corporation Ltd. (ASIDC Ltd.) would be revived and strengthened. The State Government will take up with the Central Public Sector Undertakings the matter of giving ancillary status to the industries wherever possible. There are more than 25000 numbers of Small Scale and Tiny sector registered units (both of SIDO and Non-SIDO) in the State. According to the last SSI census, generally 45% of the units are either closed or untraceable. The State

Government will prepare a status reports in the units to study in detail the reasons for the high mortality of the unit in the **small sector** and will take appropriate steps for rehabilitation of sick units.

➤ Large and Medium industries: The Government will encourage environment friendly Industries and projects in the State. The AIDC Ltd. has identified several viable projects for the coming years. On selective basis Government will also participate by way of equity participation in the projects. The Government will constitute a High Level Committee under the Chairmanship of Commissioner/Secretary Industries to monitor the implementation of Industrial Entrepreneur Memorandum (IEM) and Letter of Intent (LI)/Industrial Licence (IL) issued by the Government of India from time to time.

#### > Handloom and Handicraft Industries

The State of Assam is traditionally known for its rich Handloom and Handicraft products and the Government will ensure promotion of this sector through various developmental schemes. The Government will take all possible steps for getting Financial and Technical assistance from the Government of India implementation of various schemes. The State Government will conduct a survey on various Handicraft products and registration of Handicraft unit will be done by DICs of Assam. The Government will strengthen the Handicraft Research and Design Centre, Cottage Industries Training Institute and Cottage Industries Museum for the development of Handicraft Industries in the State. All possible measures will be taken to assist the craftsmen, artisans of various crafts and also the Non-Governmental Organisations (NGO)/Co-operative Societies for development of Handicraft Industries in the State. The Government will take necessary measures to export the Handicraft products to out side the country and will also participate in exhibitions at various parts of the country to give exposure to the Handicraft products.

#### Rural Non-Farm Sector

The Rural Non-Farm Sector (RNFS) has a tremendous scope for development in the State. In a recently conducted survey, NABARD has identified 10 sectors for development which includes sectoral schemes like Agriculture, Fish rearing and processing, Rural Retail Trade, Sericultural & Silk Textile, Fibre products, Contruction, **Small** Plantation Products, Handloom, Handicraft mainly cane,

bamboo and wood products. These activities are to be developed for creation of additional employment in the rural areas. The development Department like Agriculture, Handloom and Textile, Sericulture, Fishery, Veterinary, Panchayat and Rural Development etc. are to be associated to implement these schemes within a definite time frame.

### > Agro and Food Processing Industries

The economy of Assam is predominantly an agrarian economy. There is ample scope for development particularly in the rural areas for processing of cereals, fruits, vegetables, milk, meat and other agricultural products like Jute, Ramie etc. The Government will encourage development of Agro and Food processing industries by providing possible basic infrastructure to the industries. The Government of Assam will encourage setting up of Fruit Processing, Vegetables Processing, Aquaculture, Horticulture based projects in the State. Apart from that, Government will take necessary action to motivate the investors for commercial exploitation and setting up of projects on Medicinal herbs, Aromatic plants, Rubber plantation and processing, **Small Tea garden** etc. The Government of Assam is very much aware about the viability of setting up of Industries like diversified Jute products and Ramie based Industries in Assam by prospective entrepreneurs. The Government of Assam will provide necessary support for setting up of such units in the State.

#### > Industrial Sickness

Revival of industries in the **SSI** and **Tiny sector** is a major problem in the State. The Government of Assam feels that the potentially viable **sick SSI** & **Tiny units** are to be identified through an intensive survey as the revival process is a complex one since the reasons leading to sickness are manifold and most of the units are **too tiny in nature**. To facilitate revival of sick units Government will provide meaningful assistance. The Government will suitably amend the Assam Industrial Relief Undertaking (Special Provision) Act.1984. The units declared as relief undertaking under the provision of the act will be provided assistance under the policy.

#### **Electronic Industry**

In the Electronic sector Government of Assam will declare the Assam Electronics Development Corporation Ltd. (AEDC Ltd.) as a Nodal Agency for over all development of electronic Industries of the State. The AEDC Ltd. will prepare a detail action plan for setting up of Software Technology Park, Optical Fibre project and other viable projects including skill development, raw material assistance to the other **smaller units.** The Government will provide necessary incentives to these units under the policy.

# **♣** ELIGIBILITY CERTIFICATE

Eligibility Certificate is a certificate which shall be issued by the Udyog Sahayak of the Directorate of Industries/District Industries Centre for **SSI** sector and the Assam Industrial Development Corporation Ltd.(AIDC) for the Medium and Large sector. This will be issued after ensuring that all the criteria for eligibility have been fulfilled to the full satisfaction of the concerned Udyog Sahay.

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The Implementing Agency for the 1997 Incentive Scheme in respect of the **SSI Sector** shall be the Director of Industries, District Industries Centres and for the Medium and Large Sector it would be **AIDC Ltd**.

### **♣** PACKAGE OF INCENTIVES

The incentives under the 1997 scheme shall be available for eligible units of the following categories:

#### SSI unit

Tiny unit

Small Scale Service & Business Enterprises (SSSBEs)

Sick Units/Relief Undertaking Units subject to a maximum period of 3 years

Units set up by Women Entrepreneurs

Large and Medium sector units

**Export Oriented Units** 

Units undergoing Expansion/Diversification/Modernisation

#### The Incentives under the 1997 Scheme are as follows:

Power subsidy

State Capital Investment Subsidy

Sale Tax Exemption

Subsidy on Generating Set

Equity Participation in the assisted sector

Contribution to Feasibility Study Cost

Miscellaneous Subsidy comprising of drawl of power line subsidy, subsidy on fees for procurement of NRDC technology, study on pollution control measures and quality control measures.

Subsidy on Infrastructure facilities

Manpower development subsidy

Special incentives for pioneer unit

Special incentives for Export Oriented Unit comprising of additional SCIS and special incentives for getting ISO 9000 and BIS 14000 series

Special package of incentives for Women Entrepreneurs, Physically handicapped persons and Agro-Food processing Industries

#### **LANGE THE INCENTIVES**

#### **POWER SUBSIDY**

Power subsidy shall be granted as follows:

Connected Load	Amount of subsidy	Ceiling on subsidy (Per Industrial unit per year)	
Upto 1 MW	50%	Rs.5 lakhs	
Above 1 MW & upto 5 MW	30%	Rs.15 lakhs	
Above 5 MW	20%	Rs.30 lakhs	

The above subsidy shall be available for a period of 5 (five) years from the date of commercial production. Power subsidy shall be available in the form of reimbursement of fully paid power bill.

# **INTEREST SUBSIDY ON WORKING CAPITAL**

5% interest subsidy shall be provided to the **SSI units** with an investment up to Rs.60 lakhs on interest on working capital for the loan obtained from the banks and financial institutions. This benefit shall be available for a period of three years from the date of commercial production and the maximum benefit shall be Rs. 3 lakhs per year per unit.

# STATE CAPITAL INVESTMENT SUBSIDY (SCIS)

A special State Capital Investment Subsidy @30% of the capital investment on land, building and plant and machinery etc. subject to a ceiling of Rs. 10 lakhs will be provided to the industries under this policy

# **♣** <u>SALES TAX EXEMPTION</u>

All new units and existing units going in for expansion/divesification/modernisation will be granted sales tax exemption for sale of finished products and purchase of raw materials as per following scale:

Category	SSI/Tiny/SSSBEs	Medium and Large
New unit	7 years subject to maximum of 150% of fixed capital	7 years subject to maximum of 100 % of fixed capital investment
Units undergoing expansion/diversification/modernisation	7 years subject to maximum of 100% of additional fixed capital investment	7 years subject to maximum of 90 % of additional fixed capital investment
Sick/ Relief Undertaking Units	3 Years subject to maximum of 100% of additional investment made for Rehabilitation.	3 years subject to maximum of 100% of additional investment made for Rehabilitation.

In the case of Electronic industries the tax benefit is up to 250% of fixed capital investment spread over a maximum period of 7 years in view of low fixed capital investment.

# **LEQUITY PARTICIPATION IN THE ASSISTED SECTOR**

Assam Industrial Development Corporation Ltd. (AIDC)/Assam Small Industries Development Corporation Ltd.(ASIDC)may participate in the equity contribution up to 20% of the issued capital of the company subject to a ceiling of Rs. 20 lakhs in any viable project where project cost does not exceed Rs. 5 Crores. Preference would be given to the company floated by Entrepreneurs from Assam. AIDC would participate in the equity share in respect of medium and large scale sector and ASIDC in respect of SSI sector

#### **LANGE TO SERVICE ASSOCIATE STUDY COST**

For large and medium scale units the cost of Feasibility Report prepared by agencies approved by Udyog Sahayak of AIDC/Directorate of Industries will be subsidised to the extent 90% subject to a ceiling amount of Rs. 2 lakhs in each case. The contribution shall be treated as interest free loan for a period of five years from the date of commercial production and from the date of disbursal of the loan, whichever is later. I f the project is not implemented within the prescribed period, feasibility report shall become the property of AIDC/Directorate of Industries and the entrepreneur shall be liable to pay back the entire amount to AIDC within a prescribed time limit.

For **small scale units** the cost of Feasibility Report prepared by an agency approved by the Udyog Sahayak will be subsidised to the extent of 100% in case of projects whose total project cost is within Rs. 10 lakhs and 90% in case of projects above Rs.10 lakhs, the ceiling of subsidy being Rs. 50,000/- if the project is not implemented within the prescribed time.

#### **MISCELLANEOUS SUBSIDY**

Miscellaneous subsidy as listed below will be provided to eligible units whenever applicable

20% of the cost payable of Assam State Electricity Board for drawal of HT/LT line up to the premises of the unit and installation of Transformer for power supply to the unit subject to a ceiling of Rs.1 lakh.

50% Of the fees (Excluding recurring royality) paid for procurement of know-how from National Research & Development Corporation or other Agency recognised by Udyog Sahayak subject to a ceiling of Rs.1 lakh.

50% of the cost of pollution control and monitoring equipment subject to a ceiling of Rs.2 lakhs.

50% of the cost of quality control equipment subject to a ceiling of Rs.1 lakh.

The miscellaneous subsidy shall be released only after actual expenditure is made by the unit. The above incentives are applicable for all sectors of industries where the fixed capital investment does not exceed Rs.5 crores.

# **SUBSIDY ON INFRASTRUCTURE FACILITIES**

In appropriate cases, developed land will be allotted on hire purchase basis to the entrepreneurs. The cost of land including cost of development and cost of creation of infrastructural facilities like power, water and approach road will be recovered in annual instalment over 15 years from the date of handing over of the land with a moratorium of five years. Such land will be permitted to be utilised by the unit for mortgage/hypothecation for obtaining loans from banks and financial institutions.

In case developed land as stated above is not available for allotment the entrepreneurs will be allotted underdeveloped land. In such case, actual land development case will be provided as an interest free loan to the eligible units subject to the following ceiling:

Project cost	Limit of Interest free loan as % of project cost	
Up to Rs.2 crores	3.0	5.00
Above Rs.2crores & up to Rs.5 crores	2.0	7.50
Above Rs.5crores & up to Rs.10 crores	2.0	15.00
Above Rs.10crores & up to Rs.50 crores	1.5	50.00
Above Rs.50 crores	1.0	100

# **SPECIAL INCENTIVES TO THE PIONEER UNIT**

A new unit with fixed capital investment exceeding Rs.3crores set up in a district

where there are no **medium or large scale industries** will be given pioneer status. Such unit will be eligible for additional State Capital Investment Subsidy of 5% of fixed capital investment subject to a ceiling of Rs.10lakhs.

SPECIAL INCENTIVES FOR EXPORT ORIENTED UNITS (EOUS)
Special incentives for 100% Export Oriented Unit will be granted as below:

Additional State Capital investment subsidy of 10% subject to a ceiling of Rs.10lakhs.

Additional 20% subsidy on purchase of testing equipment for obtaining ISO 9000/BIS 14000 series registration subject to a ceiling of Rs.2lakhs.

Special incentives for units other than 100% EOUs with an export effort of a minimum of 25% of the value of the turnover as below

Subsidy on purchase of testing equipment for obtaining ISO 9000/BIS 14000 series registration at rate of 30% of the cost of the equipment subject to a ceiling of Rs.5lakhs. This is proposed to support quality improvement efforts.

**SPECIAL INCENTIVES FOR WOMEN ENTREPRENEURS**Special incentives as detailed below would be granted to Women Entrepreneurs

Additional State Capital Investment subsidy of 5% subject to a ceiling of Rs.5lakhs where women constitute more than 50% of the workforce in the industry.

Additional 2% interest subsidy on working capital for a three years from the date of going in to commercial production subject to a ceiling of Rs.1 lakh per annum.

Built up factory sheds will be allotted to the women entrepreneur on priority basis and the rent will be subsidised @75% of the economic rent for a period of five years from the date of going in to commercial production.

# **SPECIAL INCENTIVES FOR HANDICRAFT INDUSTRIES**

Additional 10% Special Capital Investment subsidy subject to a ceiling of Rs.2lakhs.Additional 2% Interest subsidy on working capital for a period of three years from the date of going in to commercial production subject to a ceiling of Rs. 1 lakh per annum

# **SPECIAL INCENTIVES FOR PHYSICALLY HANDICAPPED PERSON**

Special incentives as detailed below would be given to the industrial unit set up by physically handicapped persons as given below

Additional 5% State Capital Investment Subsidy subject to a ceiling of Rs.5lakhs

Additional 2% interest subsidy on working capital for a period of three years from the date of commercial production subject to a ceiling of Rs.1lakh per annum

# **♣ PROCEDURE FOR ISSUANCE OF ELIGILITY CERTIFICATE**

The application for issuance of Eligibility Certificate shall be made directly to the following implementing agencies

To the Udyog Sahayak Cell of the concerned DIC in case of industrial units where the total investment in the plant and machinery does not exceed Rs.10lakhs.

To the Udyog Sahayak Cell of the Director of Industries in case of industrial unit where the total investment in plant and machinery does not exceed Rs.60 lakhs in case of **SSI** and Rs.75 lakhs in case of Ancillary and Export Oriented Unit.

To the Udyog Sahayak Cell of AIDC Ltd. in case of units where the total investment in plant and machinery exceeds Rs.60lakhs.(Rs.75lakhs in case of Ancillary/EOU)

There shall be three committees at the District level, Directorate Level and in AIDC for issuance of Eligibility Certificate and to approve the claims of the units.

A set of guidelines including the application forms and procedures for application for getting various incentives will be issued separately.

# **LOMMITTEES UNDER INDUSTRIAL POLICY WITH FUNCTIONS**

As indicated at para 6.3 above, following shall be the committees under the industrial policy of Assam 1997.

# <u>Udyog Sahayak Committee of the Directorate of Industries, Government of Assam</u>

- 1. Commissioner and Secretary/Secretary to the Chairman Government of Assam, Industries Department
- 2. Secretary to the Government of Assam, Finance Department Member
- 3. Commissioner of Taxes, Government of Assam Member
- 4. Managing Director, ASIDC Ltd. (in case of Member plain district) /The Assam

Hills Small Industries Development Corporation Ltd. (in case of Hill districts)

5. Directorate of Employment and Craftsmen Training, Assam - Member

- 6. Member (Commercial), Assam Member
- 7. Director of Industries (Assam) Member
- 8. Additional Director of Industries(Zonal) Member
- 9. Managing Director, Assam Financial Corporation Member
- 10. Additional Director, in-Charge of Udyog Sahayak Member Secretary

The Chairman may co-opt expert(s) to specific meeting of the Committee.

#### **Functions of the Committee shall be:**

- (i)To scrutinise the applications and to recommend the deserving cases for the issuance of Eligibility Certificate for the incentives to an industrial unit having an investment in plant and machinery above Rs.10lakhs and up to Rs.60lakhs in case of **SSI unit and** up to Rs.75lakhs in case of Ancillary and Export Oriented Units.
- (ii)To scrutinise and approve for sanction of claims for **SSIS** for amount exceeding Rs.1lakh.
- (iii)To review the implementation of Industrial Policy of Assam 1997 and to make suggestions in this regard to the Government from time to time.
- (iv)The Committee shall meet as and when necessary and at least once in every quarter with the approval of the Chairman.
- (v)At least six members including the Commissioner & Secretary /Secretary to the Government of Assam, Industries Department, Commissioner of Taxes, Director of Employment and Craftsmen Training, Director of Industries and Member Secretary shall be necessary for any sitting of the Committee.

### **Udyog Sahayak Committee for AIDC**

- 1. Commissioner & Secretary / Secretary to Chairman the Government of Assam, Industries Department
- 2. Secretary to the Government of Assam, Finance Department Member
- 3. Secretary to the Government of Assam, Revenue Department Member
- 4. Commissioner of Taxes, Government of Assam Member
- 5. Directors of Industries, Government of Assam Member
- 6. Chief General Manager, IDBI Member
- 7. Director of Employment and Craftsmen, Government of Assam Member
- 8. Nominee of Chairman, ASEB Member
- 9. Chief General Manager, SBI or his nominee Member
- 10. Additional Director of Industries, (Udyog Sahayak) Member
- 11. Managing Director, AIDC Ltd. Member
- 12. General Manager, AIDC Ltd. (Udyog Sahayak) Member Secretary

The Chairman may co-opt expert(s) to specific meeting(s) of the committee.

#### **Functions of the Committee shall be**

To scrutinise the applications and to recommend the deserving cases for the issuance of Eligibility Certificate for the incentives in case of an Industrial unit where the total investment in plant and machinery exceeds Rs.60lakhs for **SSI** unit and Rs. 75lakhs for an Ancillary and Export Oriented unit.

To scrutinise and approve for sanction of claims for all incentives falling with the purview of the Committee.

To review the implementation of Industrial Policy of Assam 1997 and to make suggestions in this regard to the Government from time to time.

The Committee shall met as and when necessary and at least once in every quarter with the approval of the Chairman.

At least seven members including Commissioner and Secretary/ Secretary to the Government of Assam, Industries Department, Commissioner Taxes, Director of Industries/ Additional Director of Industries(US), Director of Employment and Craftsman Training, Managing Director, AIDC Ltd. and Member Secretary shall be necessary for any sitting of the committee.

#### **District Level Udyog Sahayak Committee**

Deputy Commissioner of the District - Chairman

Additional Director of Industries(Zonal) - Vice-Chairman

Deputy Commissioner of Taxes (Incharge of the District) - Member

Lead Bank Manager (Concerned District) - Member

Representatives of the Assam Small Industries - Member

Development Corporation Ltd.(in case of plain Districts)/The Assam Hills

Industries Development Corporation Ltd.(in case of hills districts)

Employment Officer of the District - Member

Finance and Accounts Officer of the office of Member

The Deputy Commissioner of the District

Representatives from the ASEB (an officer not Member below the rank of

Executive Engineer)

General Manager, District Industries Centre - Member Of the District Secretary

The Chairman may co-opt expert(s) to specific meeting(s) of the committee.

# **Function of the Committee shall be**

To scrutinise the applications and to recommend the deserving cases for the issuance of Eligibility Certificate for the incentives under the industrial policy to an industrial unit having an investment up to Rs.10lakhs in plant and machinery.

To scrutinise and approve for sanction to eligible units all incentives provided by the Industrial policy, 1997. However, in case of the SICS the committee will scrutinise and approved for sanction of claims up to an amount of Rs. 1 lakh.

To review the implementation of various incentives schemes under the industrial policy 1997 and to make suggestions in this regard to the Government from time to time.

The Committee shall meet as and when necessary and at least once in every quarter with the approval of the Chairman.

At least five members including the Deputy Commissioner of the District, Deputy Commissioner of Taxes in charge of the district, District Employment officer, General Manager, District Industries Centre shall be necessary for any sitting of the committee.

#### **MONITORING**

A State Level Monitoring cum Grievance Redressal Committee shall be constituted under the Chairmanship of Minister Industries, Assam to review the implementation of the Industrial Policy 1997 as per reference given below:

# **Industrial Policy**, 2003

#### **\*** THE AIMS AND OBJECTIVES

The Industrial Policy of Assam, 2003 is formulated to achieve the following aims and objectives-

- To create avenues for sustained growth and development of the **Small Scale and tiny sectors**
- To ensure industrial development in hitherto industrially backward regions of the state
- To take steps to promote rural handicrafts so as to conserve and enrich cultural heritage, traditions and customs of the state.
- To promote establishment of **medium and large-scale** mother industries to create an industrial base, offering large-scale employment opportunities through backward and forward linkages
- To promote export oriented industrial units

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- 1 Eligibility Certificate to the eligible units shall be issued by:
- i The General Manager of the District Industries & Commerce Centre on approval of the District Level Committee where investment in plant & machinery is below Rs 10 Lakhs.
- ii The Director of Industries & Commerce on approval of the State Level Committee to Industries where investment in plant & machinery is above Rs. 10 Lakhs and up to Rs.100 Lakhs.
- iii The managing Director AIDC on approval of AIDC Committee for **medium and large-scale industries**, having investment in plant and machinery above Rs.100 lakhs.
- 2 The incentives under the Policy cannot be claimed unless the Eligibility Certificate has been issued under the Policy by the concerned authority.

#### **\*** IMPLEMENTING AGENCY:

The implementing agency for 2003 Industrial Policy Incentives in respect of **SSI** 

Sector will be the Director of Industries & Commerce, District Industries & Commerce Centre and for Large/ **Medium**/ Heavy and FDI Sector, it will be AIDC Ltd.

# **\*** COMMITTEES FOR IMPLEMENTATION OF INCENTIVES UNDER THE

### **POLICY:**

The State Government will notify the following Committees for effective implementation of the Industrial Policy:

4.1	(A) STATE LEVEL COMMITTEE:	
	The Commissioner & Secretary/ Secretary to the Governme	nt of Assam,
1	Industries & Commerce Department.	Chairman
2	The Secretary to the Government of Assam, Revenue Department	Member
3	Secretary to the Government of Assam, Finance Department	Member
4	Director of Industries & Commerce, Assam	Member
5	Commissioner of Taxes, Government of Assam	Member
6	Member/ Chief Engineer (Commercial), ASEB	Member
7	Director of Employment & Craftsmen Training, Assam	Member
8	Chief Inspector of Factories	Member
9	Secretary, Pollution Control Board	Member
10	MD, Assam Industrial Development Corporation Ltd.	Member
11	MD, Assam Industrial Infrastructure Development Corporation	Member
12	MD, Assam Electronics Development Corporation	Member
	MD, Assam Small Industries Development	
13	Corporation	Member
14	All Additional Director of Industries & Commerce	Member
	Addl. Director of Industries & Commerce (Udyog	
15	Sahayak) Meml	ber-Secy.
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The Chairman may invite expert(s) to specific meeting(s) of the committee. Committee's decision shall be binding to all such departments.