DATABANK JOURNAL ON

# NORTH EASTERN STATES ECONOMY

(NORTHEAST ECONOMY)
ISSUE NO. - 53





NORTH EASTERN DEVELOPMENT FINANCE CORPORATION LIMITED नॉर्थ ईस्टर्न डेवलपमेंट फायनेंस कॉर्पोरेशन लिमिटेड

### **NEDFI DATABANK JOURNAL**

NEDFi Databank Journal provides analytical data on particular sector/topic related to the economy of North Eastern Region. Earlier issues of the Journal are (1) General, (2) Power, (3) Agriculture, (4) State Finances, (5) SME, (6) Health care, (7) Tea, (8) Banking, (9) Education, (10) Microfinance, (11) Medicinal and Aromatic Plants, (12) IT, (13) Border Trade, (14) Handlooms & Handicrafts, (15) Horticulture, (16) Sericulture, (17) Fisheries, (18) Animal Husbandry, (19) Tourism, (20) Bamboo, (21) MSME, (22) Power, (23) Food Processing (Part I&II), (24) Food Processing (Part III&IV), (25) Economy of the North East (part I,II & III), (26) District Profiles - Assam, (27) Agriculture, (28) Border Trade, (29) Textile, (30) Tea Sector, (31) Health Care Sector, (32) Handloom Sector, (33) District Profiles - Arunachal Pradesh, (34) Economic Census, (35) District Profiles - Manipur, (36) Horticulture - Fruits & Vegetables, (37) District Profiles - Nagaland, (38) Banking Sector, (39) District Profiles-Mizoram, (40) District Profiles Meghalaya, (41) Road Sector and (42) MSME Sector, (43) Agriculture - Land Use Statistics, (44) Agriculture - Area under Crops, (45) Agriculture -Irrigation, (46) Agriculture - Production of Crops, (47) District Profiles-Tripura, (48) Handloom, (49) Livestock & Poultry, (50) Animal Husbandry & Fishery, (51) District Profiles - Assam and (52) Higher Education. We hope that the readers of NEDFi Databank Journal have found the reports useful. Suggestions to improve this journal would be most welcome.

### For subscriptions, please contact:

Asst. General Manager (Planning) NEDFi House, GS Road, Ganeshguri, Guwahati-781006

Phone: +91-361-2222200 Fax: 0361- 2237733/ 34 Website: <u>www.nedfi.com</u>

Price: Rs.400/- only

North Eastern Development Finance Corporation Limited, 2022

NEDFi takes extra care to provide information from sources, which it considers, to be reliable and accurate. However, NEDFi shall not be liable for any losses or consequences, if any, arising from the use of the information contained in this document.

## **FOREWORD**



India is the seventh-largest country with total area of about 3.29 million sq. km, the second-most populous country with more than 1.38 billion people and the largest democracy in the world. It is also the world's sixth-largest economy by nominal GDP and the third-largest by purchasing power parity (PPP). According to the data from the Ministry of Statistics and Programme Implementation (MOSPI), the GDP of the country at current prices, is estimated at Rs. 19.75 million crore, while the per capita income is estimated at Rs. 1,28,829 during 2020-21. The contribution of Service sector (Tertiary) to Gross Value Added (GVA) of the country is 53.89% while Industry and Agriculture & allied sector shares 25.92% and 20.19% respectively.

The North Eastern Region (NER), with an area of 262,230 sq. km, accounts for around 7.98% of total geographical area of the country and 3.78% of total population of India. The economy of the region is largely agrarian in nature with over 70% of the population engaged in agriculture for livelihood, service sector comes next and the manufacturing sector is still at a nascent stage. At current prices, the Gross State Domestic Product (GSDP) of NE states is Rs. 5.71 lakh crore during 2019-20, which shares 2.76% of total country's GDP. Assam alone accounts for 58.70% of total GSDP of NE states and 1.65% of total GDP of the country. The Gross State Value Added (GSVA) of NE states during 2019-20 is Rs. 5.28 lakh crore, contributing 2.86% of total GVA of the county. The Primary, Secondary and Tertiary sector's contribution to GSVA of NE states is 29.06%, 21.17% and 49.77% respectively.

This "NEDFi Databank Journal" on "North East Economy", contains statistical data on various sectors of economy in the country as well as NE states. It was a difficult job assimilating, screening and analysing data from various sources. Nevertheless, it is indeed a sincere attempt to provide the information on this sector at one single source.

We hope the data provided in this Journal will be useful to readers and stakeholders. We also look forward to feedback and suggestions for further improvement.

(PVSLN Murty)
Chairman and Managing Director
nent Finance Corporation Limited

North Eastern Development Finance Corporation Limited NEDFi House, G.S. Road, Guwahati-781006

# **CONTENTS**

1:	ECONOMY OF INDIA	2
2:	ECONOMY OF NORTH EASTERN REGION	. 15
3:	ECONOMY OF ARUNACHAL PRADESH	. 31
4:	ECONOMY OF ASSAM	. 43
5:	ECONOMY OF MANIPUR	, 55
6:	ECONOMY OF MEGHALAYA	. 67
7:	ECONOMY OF MIZORAM	. 79
8:	ECONOMY OF NAGALAND	91
9:	ECONOMY OF SIKKIM	103
10	: ECONOMY OF TRIPURA	115
RE	EFERENCES	126